

	CURRENT BUDGET		FINAL BUDGET	
	2016-2017		2017-2018	
Water - Residential	\$	650,083.00	\$	682,587.00
Water - Commerical	\$	70,746.00	\$	74,283.00
WW - Residential	\$	220,346.00	\$	231,363.00
WW - Commerical	\$	23,325.00	\$	24,491.00
Non / Payment Fees	\$	2,000.00	\$	2,100.00
Late Fees (W)	\$	5,000.00	\$	5,250.00
late Fees (W W)	\$	300.00	\$	315.00
New Installation (W)	\$	650.00	\$	5,200.00
New Installation (WW)	\$	13,000.00	\$	39,000.00
Pipeline Reserve	\$	2,150.00	\$	17,200.00
AMR	\$	400.00	\$	3,200.00
Reconnects	\$	9,000.00	\$	18,000.00
Upgrade Water meter				
<b>TOTAL CHARGES FOR SERVICES</b>	\$	997,000.00	\$	1,102,989.00
<b>NSF FEES</b>	\$	250.00	\$	263.00
<b>Credit Card Fees</b>	\$	1,000.00	\$	1,050.00
<b>Interest Income</b>	\$	750.00	\$	788.00
<b>Miscellaneous Income</b>	\$	2,500.00	\$	2,625.00
<b>TOTAL OTHER OPERATING REVENUE</b>	\$	4,500.00	\$	4,726.00
<b>TOTAL OPERATING REVENUE</b>	\$	1,001,500.00	\$	1,107,715.00
<b>"THE PROPOSED RATES ARE UNCHANGED FROM THE PRIOR YEAR'S BUDGET."</b>				
	CURRENT BUDGET		FINAL BUDGET	
	2016-2017		2017-2018	
<b>PERSONAL SERVICES</b>				
Salary - General Manager	\$	58,000.00	\$	60,900.00
Salary - Accounting	\$	42,000.00	\$	44,100.00
Salary - Clerical	\$	25,000.00	\$	26,250.00
Salary - Operators	\$	72,000.00	\$	75,600.00
Salary - Field	\$	58,000.00	\$	60,900.00
Salary - Overtime/ etc	\$	8,000.00	\$	8,400.00
FICA Taxes	\$	20,273.00	\$	21,125.00
State Unemployment Taxes	\$	3,327.00	\$	3,493.00
Workers Comp Insurance	\$	10,000.00	\$	10,500.00
Employee Health & Life	\$	38,400.00	\$	40,320.00
Retirement	\$	15,000.00	\$	20,766.00
<b>TOTAL PERSONAL SERVICES</b>	\$	350,000.00	\$	372,354.00
<b>DIRECT OPERATING EXPENSE</b>				
Plant Chemicals (W)	\$	25,000.00	\$	26,250.00
Plant Chemicals (WW)	\$	10,000.00	\$	10,500.00
Plant Supplies	\$	8,000.00	\$	8,400.00
Repair/Maintenance Plant (W)	\$	46,250.00	\$	50,000.00
Repair/Maintenance Plant (WW)	\$	25,036.00	\$	50,000.00
Repair/Maintenance Other	\$	23,450.00		
Utilities - Plant	\$	37,000.00	\$	38,850.00
Utilities - Waste Water Plant	\$	13,000.00	\$	13,650.00
Utilities - Lift Stations	\$	8,000.00	\$	8,400.00
Water / Sewer Testing	\$	14,000.00	\$	14,700.00
<b>TOTAL DIRECT OPERATING EXPENSE</b>	\$	209,736.00	\$	220,750.00
	CURRENT BUDGET		FINAL BUDGET	
	2016-2017		2017-2018	
<b>INDIRECT OPERATING EXPENSE</b>				
Advertising	\$	1,500.00	\$	1,575.00
Audit	\$	22,000.00	\$	23,100.00
Legal	\$	33,000.00	\$	21,600.00
Bad Debt	\$	2,000.00	\$	2,100.00
Auto	\$	8,500.00	\$	8,925.00
Bank Service Charges	\$	400.00	\$	420.00
Computer Support	\$	6,500.00	\$	6,825.00
Credit Card Services	\$	4,000.00	\$	4,200.00
Dues & Subscriptions	\$	200.00	\$	210.00
Write-Off Uncollectible				
Education				
Garbage Collection	\$	927.00	\$	973.00
Generator Diesel	\$	2,000.00	\$	2,100.00
General Liability Insurance	\$	45,000.00	\$	47,250.00
Office Supplies	\$	3,000.00	\$	3,150.00
Computer Supplies	\$	2,500.00	\$	2,625.00
License/Fees	\$	500.00	\$	525.00
Photocopy	\$	3,000.00	\$	3,150.00
Postage	\$	7,500.00	\$	7,875.00
Telephone	\$	5,000.00	\$	5,250.00
Cell	\$	2,500.00	\$	2,625.00
Utility Locate	\$	500.00	\$	525.00
Travel	\$	1,000.00	\$	1,050.00
Miscellaneous	\$	1,000.00	\$	1,050.00
<b>TOTAL INDIRECT OPERATING EXPENSE</b>	\$	152,527.00	\$	147,103.00
<b>TOTAL OPERATING EXPENSE</b>	\$	712,263.00	\$	740,207.00
<b>OPERATING INCOME/LOSS</b>	\$	289,237.00	\$	367,508.00
	CURRENT BUDGET		FINAL BUDGET	
	2016-2017		2017-2018	
<b>NON/OPERATING INCOME &amp; EXPENSE</b>				
Accrual Interest	\$	(75,000.00)	\$	(75,000.00)
Grant Income				
Capital Improvement Water				
Capital Improvement WW Existing Line				
Grant Expense				
Note Principal Reduction	\$	(143,518.00)	\$	(143,518.00)
Service Fees				
<b>TOTAL NON/OPERATING EXPENSE</b>	\$	(218,518.00)	\$	(218,518.00)
<b>CASH TO ACCRUAL ADJUSTMENT</b>				
Depreciation Expense Water	\$	(132,950.00)	\$	(141,726.00)
Depreciation Expense WasteWater	\$	(142,805.00)	\$	(150,782.00)
Principal Reduction	\$	143,518.00	\$	143,518.00
<b>TOTAL ACCRUAL ADJUSTMENT</b>	\$	(70,719.00)	\$	(148,990.00)
<b>TOTAL GAIN/LOSS</b>		-	\$	-
<b>"THE PROPOSED RATES ARE UNCHANGED FROM THE PRIOR YEAR'S BUDGET."</b>				

Water - Residential	\$	615,940.00	
Water - Commerical	\$	69,020.00	
WW - Residential	\$	196,392.00	
WW - Commerical	\$	13,000.00	
Non / Payment Fees	\$	2,000.00	
Late Fees (W)	\$	7,500.00	
late Fees (W W)	\$	300.00	
New Installation (W)	\$	650.00	
New Installation (WW)	\$	13,000.00	
Pipeline Reserve	\$	2,150.00	
AMR	\$	400.00	
Reconnects	\$	9,000.00	
Upgrade Water meter			
<b>TOTAL CHARGES FOR SERVICES</b>	\$	<b>929,352.00</b>	
<b>NSF FEES</b>	\$	<b>100.00</b>	
<b>Credit Card Fees</b>	\$	<b>1,000.00</b>	
<b>Miscellaneous Income</b>	\$	<b>5,000.00</b>	
<b>TOTAL OTHER OPERATING REVENUE</b>	\$	<b>6,100.00</b>	
<b>NON/OPERATING REVENUE</b>			
Interest Income	\$	1,000.00	
Grant Income			
<b>TOTAL NON / OPERATING REVENUE</b>	\$	<b>1,000.00</b>	
<b>TOTAL OPERATING REVENUE</b>	\$	<b>936,452.00</b>	
<b>PERSONAL SERVICES</b>			
Salary - General Manager	\$	52,000.00	
Salary - Accounting	\$	40,345.00	
Salary - Clerical	\$	31,688.00	
Salary - Operator 1	\$	52,000.00	
Salary - Operator ll	\$	35,000.00	
Salary - Field	\$	48,190.00	
Salary - Meter Reader	\$	6,000.00	
Salary - Overtime	\$	12,000.00	
FICA TAXS	\$	17,716.00	
State Unemployment Taxes	\$	3,708.00	
Workers Comp Insurance	\$	9,000.00	
Employee Health & Life	\$	61,800.00	
Retirement	\$	20,715.00	
<b>TOTAL PERSONAL SERVICES</b>	\$	<b>390,162.00</b>	
<b>DIRECT OPERATING EXPENSE</b>			
Plant Chemicals	\$	53,244.00	
Plant Supplies	\$	8,000.00	
Repair/Maintenance Plant (W)	\$	61,250.00	
Repair/Maintenance Plant (WW)	\$	13,192.00	
Repair/Maintenance Other	\$	15,450.00	
Utilities - Plant	\$	34,000.00	
Utilities - Waste Water Plant	\$	9,600.00	
Utilities - Lift Stations	\$	7,500.00	
Water / Sewer Testing	\$	10,000.00	
<b>TOTAL DIRECT OPERTING EXPENSE</b>	\$	<b>212,236.00</b>	
<b>INDIRECT OPERATING EXPENSE</b>			
Advertising	\$	1,597.00	
Audit	\$	19,000.00	
Legal	\$	25,000.00	
Bad Debt	\$	1,931.00	
Auto	\$	6,000.00	
Bank Service Charges	\$	400.00	
Computer Support	\$	6,500.00	
Credit Card Services	\$	1,545.00	
Dues & Subscriptions	\$	200.00	
Write-Off Uncollectible			
Education			
Garbage Collection	\$	927.00	
Diesal	\$	2,000.00	
General Liability Insurance	\$	32,947.00	
Office Supplies	\$	3,000.00	
Computer Supplies	\$	2,500.00	
License/Fees	\$	500.00	
Photocopy	\$	2,500.00	
Postage	\$	7,500.00	
Telephone	\$	5,000.00	
Cell	\$	3,300.00	
Utility Locate	\$	200.00	
Travel	\$	1,500.00	
Miscellaneous	\$	2,000.00	
Capital Improvement Water			
Capital Improvement WW Existing Line			
Grant Expense			
<b>TOTAL INDIRECT OPERATING EXPENSE</b>	\$	<b>126,047.00</b>	
<b>TOTAL OPERATING EXPENSE</b>	\$	<b>728,445.00</b>	
<b>OPERATING INCOME/LOSS</b>	\$	<b>208,007.00</b>	
<b>NON/OPERATING EXPENSE</b>	\$	<b>(58,000.00)</b>	
Accural Interest	\$	(150,007.00)	
Note Principal Reduction			
<b>TOTAL NON/OPERATING EXPENSE</b>	\$	<b>(208,007.00)</b>	
<b>CASH TO ACCURAL ADJUSTMENT</b>	\$	<b>(226,000.00)</b>	
Depriication Expense Water	\$	(66,000.00)	
Depriication Expense WasteWater	\$	150,007.00	
Princiapal Reduction			
<b>TOTAL ACCRUAL ADJUSTMENT</b>	\$	<b>(141,993.00)</b>	
<b>TOTAL GAIN/LOSS</b>	\$	<b>(141,993.00)</b>	