	CURRENT BUDGET	FINAL BUDGET		
	2015 -2016	2016 - 2017		
Water - Residential	$ 650,083.00	$ 650,083.00		
Water - Commerical	$ 70,746.00	$ 70,746.00		
WW - Residential	$ 206,282.00	$ 220,346.00		
WW - Commerical	$ 13,325.00	$ 23,325.00		
Non / Payment Fees	$ 2,000.00	$ 2,000.00		
Late Fees (W)	$ 5,000.00	$ 5,000.00		
late Fees (W W)	$ 300.00	$ 300.00		
New Installation (W)	$ 650.00	$ 650.00		
New Installation (WW)	$ 13,000.00	$ 13,000.00		
Pipeline Reserve	$ 2,150.00	$ 2,150.00		
AMR	$ 400.00	$ 400.00		
Reconnects	$ 9,000.00	$ 9,000.00		
Upgrade Water meter				
TOTAL CHARGES FOR SERVICES	$ 972,936.00	$ 997,000.00		
NSF FEES	$ 100.00	$ 250.00		
Credit Card Fees	$ 1,000.00	$ 1,000.00		
Interest Income	$ 1,000.00	$ 750.00		
Miscellaneous Income	$ 5,000.00	$ 2,500.00		
TOTAL OTHER OPERATING REVENUE	$ 7,100.00	$ 4,500.00		
TOTAL OPERATING REVENUE	$ 980,036.00	$ 1,001,500.00		
"THE PROPOSED RATES ARE UNCHANGED FROM THE PRIOR YEAR'S BUDGET."				

	CURRENT BUDGET	FINAL BUDGET		
	2015 - 2016	2016 - 2017		
PERSONAL SERVICES				
Salary - General Manager	$ 75,000.00	$ 58,000.00		
Salary - Accounting	$ 40,000.00	$ 42,000.00		
Salary - Clerical	$ 25,000.00	$ 25,000.00		
Salary - Operators	$ 25,000.00	$ 72,000.00		
Salary - Field	$ 50,000.00	$ 58,000.00		
Salary - Overtime/ etc	$ 16,000.00	$ 8,000.00		
FICA Taxes	$ 17,672.00	$ 20,273.00		
State Unemployment Taxes	$ 3,708.00	$ 3,327.00		
Workers Comp Insurance	$ 9,000.00	$ 10,000.00		
Employee Health & Life	$ 31,800.00	$ 38,400.00		
Retirement	$ 17,025.00	$ 15,000.00		
TOTAL PERSONAL SERVICES	$ 310,205.00	$ 350,000.00		
DIRECT OPERATING EXPENSE				
Plant Chemicals (W)	$ 37,271.00	$ 25,000.00		
Plant Chemicals (WW)	$ 13,473.00	$ 10,000.00		
Plant Supplies	$ 8,000.00	$ 8,000.00		
Repair/Maintenance Plant (W)	$ 46,250.00	$ 46,250.00		
Repair/Maintenance Plant (WW)	$ 13,192.00	$ 25,036.00		
Repair/Maintenance Other	$ 15,450.00	$ 23,450.00		
Utilities - Plant	$ 49,000.00	$ 37,000.00		
Utilities - Waste Water Plant	$ 9,600.00	$ 13,000.00		
Utilities - Lift Stations	$ 7,500.00	$ 8,000.00		
Water / Sewer Testing	$ 10,000.00	$ 14,000.00		
TOTAL DIRECT OPERATING EXPENSE	$ 209,736.00	$ 209,736.00		
	CURRENT BUDGET	FINAL BUDGET		
	2015 - 2016	2016 - 2017		
INDIRECT OPERATING EXPENSE				

Advertising	$ 1,597.00	$ 1,500.00		
Audit	$ 19,000.00	$ 22,000.00		
Legal	$ 25,000.00	$ 33,000.00		
Bad Debt	$ 1,931.00	$ 2,000.00		
Auto	$ 8,500.00	$ 8,500.00		
Bank Service Charges	$ 400.00	$ 400.00		
Computer Support	$ 6,500.00	$ 6,500.00		
Credit Card Services	$ 1,545.00	$ 4,000.00		
Dues & Subscriptions	$ 200.00	$ 200.00		
Write-Off Uncollectible				
Education				
Garbage Collection	$ 927.00	$ 927.00		
Generator Diesel	$ 2,000.00	$ 2,000.00		
General Liability Insurance	$ 32,947.00	$ 45,000.00		
Office Supplies	$ 3,000.00	$ 3,000.00		
Computer Supplies	$ 2,500.00	$ 2,500.00		
License/Fees	$ 500.00	$ 500.00		
Photocopy	$ 3,000.00	$ 3,000.00		
Postage	$ 7,500.00	$ 7,500.00		
Telephone	$ 5,000.00	$ 5,000.00		
Cell	$ 2,500.00	$ 2,500.00		
Utility Locate	$ 200.00	$ 500.00		
Travel	$ 1,000.00	$ 1,000.00		
Miscellaneous	$ 2,000.00	$ 1,000.00		
TOTAL INDIRECT OPERATING EXPENSE	$ 127,747.00	$ 152,527.00		
TOTAL OPERATING EXPENSE	$ 647,688.00	$ 712,263.00		
OPERATING INCOME/LOSS	$ 332,348.00	$ 289,237.00		
	CURRENT BUDGET	**FINAL BUDGET**		
	2015 - 2016	**2016 - 2017**		
NON/OPERATING INCOME & EXPENSE				

Accural Interest	$ (62,000.00)	$ (75,000.00)		
Grant Income				
Capital Improvement Water				
Capital Improvement WW Existing Line				
Grant Expense				
Note Principal Reduction	$ (150,007.00)	$ (143,518.00)		
Service Fees				
TOTAL NON/OPERATING EXPENSE	$ (212,007.00)	$ (218,518.00)		
CASH TO ACCURAL ADJUSTMENT				
Depreciation Expense Water	$ (130,343.00)	$ (132,950.00)		
Depreciation Expense WasteWater	$ (140,005.00)	$ (142,805.00)		
Principal Reduction	$ 150,007.00	$ 143,518.00		
TOTAL ACCRUAL ADJUSTMENT	$ (120,341.00)	$ (70,719.00)		
TOTAL GAIN/LOSS	$ -	$ -		
"THE PROPOSED RATES ARE UNCHANGED FROM THE PRIOR YEAR'S BUDGET."				

PROPOSED BUDGET FOR 2014 -2015

Water - Residential		$ 615,940.00	
Water - Commerical		$ 69,020.00	
WW - Residential		$ 196,392.00	
WW - Commerical		$ 13,000.00	
Non / Payment Fees		$ 2,000.00	
Late Fees (W)		$ 7,500.00	
late Fees (W W)		$ 300.00	
New Installation (W)		$ 650.00	
New Installation (WW)		$ 13,000.00	
Pipeline Reserve		$ 2,150.00	
AMR		$ 400.00	
Reconnects		$ 9,000.00	
Upgrade Water meter			
TOTAL CHARGES FOR SERVICES		$ 929,352.00	
NSF FEES		$ 100.00	
Credit Card Fees		$ 1,000.00	
Miscellaneous Income		$ 5,000.00	
TOTAL OTHER OPERATING REVENUE		$ 6,100.00	
NON/OPERATING REVENUE			
Interest Income		$ 1,000.00	
Grant Income			
TOTAL NON / OPERATING REVENUE		$ 1,000.00	
TOTAL OPERATING REVENUE		$ 936,452.00	
PERSONAL SERVICES			

Salary - General Manager		$	52,000.00
Salary - Accounting		$	40,345.00
Salary - Clerical		$	31,688.00
Salary - Operator 1		$	52,000.00
Salary - Operator ll		$	35,000.00
Salary - Field		$	48,190.00
Salary - Meter Reader		$	6,000.00
Salary - Overtime		$	12,000.00
FICA TAXS		$	17,716.00
State Unemployment Taxes		$	3,708.00
Workers Comp Insurance		$	9,000.00
Employee Health & Life		$	61,800.00
Retirement		$	20,715.00
TOTAL PERSONAL SERVICES		$	390,162.00
DIRECT OPERATING EXPENSE			
Plant Chemicals		$	53,244.00
Plant Supplies		$	8,000.00
Repair/Maintenance Plant (W)		$	61,250.00
Repair/Maintenance Plant (WW)		$	13,192.00
Repair/Maintenance Other		$	15,450.00
Utilities - Plant		$	34,000.00
Utilities - Waste Water Plant		$	9,600.00
Utilities - Lift Stations		$	7,500.00
Water / Sewer Testing		$	10,000.00
TOTAL DIRECT OPERTING EXPENSE		$	212,236.00

INDIRECT OPERATING EXPENSE			
Advertising		$ 1,597.00	
Audit		$ 19,000.00	
Legal		$ 25,000.00	
Bad Debt		$ 1,931.00	
Auto		$ 6,000.00	
Bank Service Charges		$ 400.00	
Computer Support		$ 6,500.00	
Credit Card Services		$ 1,545.00	
Dues & Subscriptions		$ 200.00	
Write-Off Uncollectible			
Education			
Garbage Collection		$ 927.00	
Diesal		$ 2,000.00	
General Liability Insurance		$ 32,947.00	
Office Supplies		$ 3,000.00	
Computer Supplies		$ 2,500.00	
License/Fees		$ 500.00	
Photocopy		$ 2,500.00	
Postage		$ 7,500.00	
Telephone		$ 5,000.00	
Cell		$ 3,300.00	
Utility Locate		$ 200.00	
Travel		$ 1,500.00	
Miscellaneous		$ 2,000.00	
Capital Improvement Water			
Capital Improvement WW Existing Line			
Grant Expense			
TOTAL INDIRECT OPERATING EXPENSE		$ 126,047.00	
TOTAL OPERATING EXPENSE		$ 728,445.00	
OPERATING INCOME/LOSS		$ 208,007.00	

NON/OPERATING EXPENSE		$ (58,000.00)	
Accural Interest		$ (150,007.00)	
Note Principal Reduction			
TOTAL NON/OPERATING EXPENSE		$ (208,007.00)	
CASH TO ACCURAL ADJUSTMENT		$ (226,000.00)	
Depriciation Expense Water		$ (66,000.00)	
Depriciation Expense WasteWater		$ 150,007.00	
Princiapal Reduction			
TOTAL ACCRUAL ADJUSTMENT		$ (141,993.00)	
TOTAL GAIN/LOSS		$ (141,993.00)	